

*Minutes for the Clifton Springs
Library Board Meeting
May 15, 2025*

The meeting began early at 4:00 PM with the following in attendance: President Bill Hunter; Treasurer Bob Woodhouse; VP Natalie Santy; Jane Hahn; Grace Groot; Karilynn Valesko-Foster; Linda Rider; Darolyn Fisher; Laura Janus and the Director

Steve Shemirani appeared for the annual UBS account review, explaining how everything is Fine. The account is maintained with 2/3 equity stocks for 8% return and the other third is the bonds for 5% return. Average is over 9% over the last six years, and using this approach the account balance is up a little even YTD.

Treasurer points out we are not using the principal so that's good.

More arcane review of the report. Nvidia did well because of AI surge. International holdings are being reviewed regularly.

Expected Cash Flow review = risk will pay off after fluctuations. Stay where we are as it's a usual year for the library, with no large capital projects planned. Diversification is always the way to go. Stay the course. Rep leaves the meeting.

Actual meeting commences with the Treasurer recommending the board adopt a policy to not alter it's current investment strategy.

Laura moved and Darolyn seconded, and all in favor.

Treasurer further reports that the system behind the reports is in flux after an employee left and the new system gets up and running. Stay the course as we're all good.

In February we received the Town of Phelps donation.

Laura moved and Bob seconded to accept the Treasurer's report.

Next week is the Board of Education election and each library (Phelps and CS) is asking for \$93K.

Directors' report: there have been a couple hiccups with the new security system, we need an add on but this should be covered by the leftover grant amount.

For personnel, some hours have fluctuated but things are generally normal.

Natalie moves and Jane seconds to accept the Director's report as written, and all accept.

Discussion of meeting room use: Tunes by the Tracks still here and the Grange as well as Office for the Aging programs. If used for personal use, users are asked to pay \$10 an hour, non profits

are not charged. The Tunes fundraiser raised \$565 for the library this year. The director reports we need a dehumidifier on the furnace and he will get that moving forward.

OLD BUSINESS

The Plant Sale went well and had great attendance. Money raised was \$1250, about the same as last year.

Construction aid project was the retaining wall and that was under budget, so the leftover money will go towards the security system and three additional sensors for that. Children's room sensor was too far from the central board and will need a repeater added for signal strength.

NEW BUSINESS

Entrance renovation by the village is behind schedule and now will be sometime in June. Striping for the new pavement is on the way but who knows when.

There is a vendor doing it so that morning will be the notice.

June Board meeting fell on Juneteenth so we need to meet on Wednesday June 18th.

May 30 is new deadline to submit the Intent to Apply for the next round of state construction aid grants – fire protection system needs to be updated. Estimate will be requested and Director will file the intent to apply form in a timely manner.

We would be eligible for up to 90% of the project but the system often caps the grant at 75%. Rural libraries may be funded at a higher rate.

Both systems would end up in the basement with new heat and smoke detectors.

Book Sale is the week of June 26 – 28, tell all and bring in donations and send friends and neighbors.

Bringing in Optimum Pest Control for carpenter bees that have been detected. \$265 per visit for twice a year. The board agrees we should do it.

Kid issues? No action on the lunch program. One kid got ambushed by others with gel blasters and ran into the library. Policy is to eject troublemakers but it hasn't been consistent yet. Becky added hours and is working on a program with neighborhood kids.

Motion by Laura and Grace has seconded to adjourn at 5:00PM. Next meeting one day early- Wednesday June 18th at 4:30 pm.

